

April 6, 2006

I'm concerned about the potential for creation of the proposed Bank of Wal-Mart.

A hearing for the proposed bank is a critical decision - please attend.

Because of its size, a Wal-Mart bank would pose risks to the FDIC and American fiscal security. The concentration of commercial and financial power would create a dangerous combination. In an attempt to reduce Wal-Mart's competition, a Wal-Mart Bank could take money from communities and refuse to make loans to businesses that compete with Wal-Mart.

The Federal Reserve regulates most banks. But, Wal-Mart is using a recent loophole in federal law to establish its bank, which would be regulated by the FDIC and would not be subject to the same strict regulations as other banks.

Thank you for your help.

James McGuire